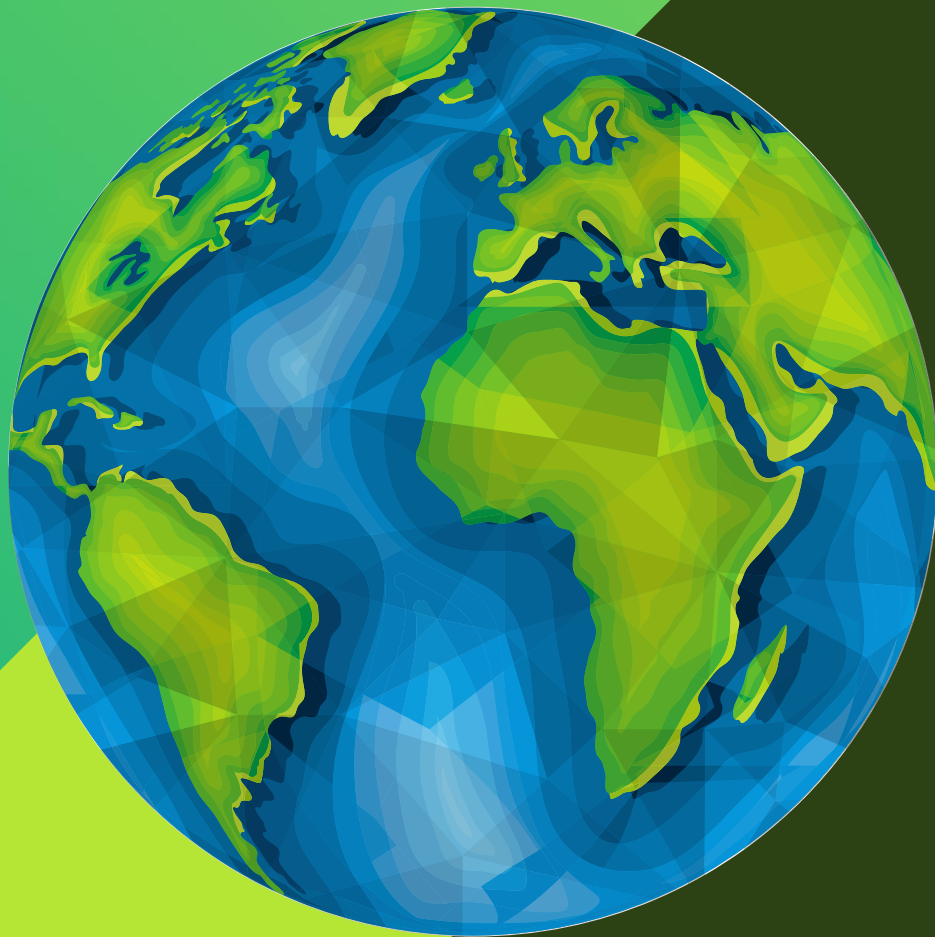




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MOORE COVERAGE

COP 28 UAE

Daily report of the main
events.

Period: 4/12



WHAT WAS MOST EXPECTED ON THE DAY?

On 4 December at COP 28, world leaders were expected to continue negotiations on greenhouse gas emission reduction targets and ways to finance the transition to a low-carbon economy.



THE MAIN DEFINITIONS MADE

- The Adaptation Fund gained around **155 million dollars**. It grants developing countries full control over adaptation projects, from planning to implementation, while ensuring monitoring and transparency at all stages.
- More than **100 countries**, including Brazil, have committed to tripling clean energy generation capacity by 2030.



WHAT WAS UNDEFINED

- The United States announced a **commitment to gradually reduce energy production from coal**, although it did not set a specific deadline. This US action raises expectations that China, as a result of this initiative, may feel pressured to follow the same reduction path.
- **50 players in the oil and gas market wrote the decarbonization** charter in a bid to accelerate climate action, it is seen as a step in the right direction, which will have a large-scale impact on the industry.



WHAT IMPACT BRAZIL

- The announcement that **Brazil will be part of OPEC+**, an organization of oil-producing countries, generated criticism from environmental organizations since fossil fuels are the biggest responsible for GHG emissions in the world.
- The **Brazilian Hydrogen Strategy** was discussed in a panel coordinated by the Ministry of Mines and Energy (MME), which brought together Brazil's main experts at COP 28, in addition, it was debated about the certification of hydrogen approved by the Chamber of Deputies this week.





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