## THE PRINCE'S TRUST GROUP IMPACT REPORT 2022/23: SUMMARY

The Prince's Trust Group is a global network of charities founded by His Majesty King Charles III. We believe that every young person should have the chance to succeed, no matter what their background or the challenges they are facing.

Building on the decades of experience of The Prince's Trust in the UK, we are now active in over 20 countries globally and have helped **over 1.2 million young people** to change their lives for the better – including 100,000 in the last year.

### The need for our support

According to UNICEF, fewer than half of all young people are acquiring the full range of skills they need for employment. Not enough entry-level jobs are being created, and young people can struggle to obtain the work experience that employers value.

As a result, many young people are not fulfilling their potential. In 2022, almost 1 in 4 (23.5%) of young people globally were not in education, employment or training (NEET), with much higher proportions found in Africa, the Middle East and South Asia.

The global Covid-19 pandemic hit young people disproportionately hard, and the recovery of their employment prospects has lagged behind older workers. Over 2023, the global unemployment rate for young people (around 13%) was more than three times higher than the 4% rate for adults aged 25+.

### **Our work**

#### During 2022/23, we supported almost 100,000 young people with their transition from education to work.

This included almost 67,000 young people in the UK and 32,000 across the following countries: Australia, Barbados, Canada, Egypt, Ghana, Greece, India, Jamaica, Jordan, Kenya, Malaysia, Malta, New Zealand, Nigeria, Pakistan, Rwanda, Saint Lucia, Serbia, Tanzania, Trinidad & Tobago and Uganda. This year, we have also started to support young people in the USA.

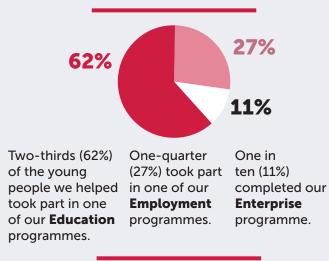
#### Our Education, Employment and Enterprise

programmes enable young people to build the confidence, skills and experience they need to succeed in the future world of work.

- Our **Education** programmes support children and young people in schools, colleges and alternative education settings. We help those who may be struggling with mainstream education or are at risk of not achieving their full potential.
- Our **Employment** programmes support young people at all stages of their journey towards employment, including those who need extra help before they are ready to secure a job and those who are actively seeking work.
- Our **Enterprise** programmes give young people the chance to explore starting their own business and equip budding entrepreneurs with the skills and knowledge they need to succeed.



We supported almost **100,000 young people** during 2022/23, including almost 67,000 in the UK and 32,000 across 21 other countries.





Six out of ten (64%) of the young people we supported were **aged 11-17**. Just over half (52%) of the young people we supported were **young women and girls.** 



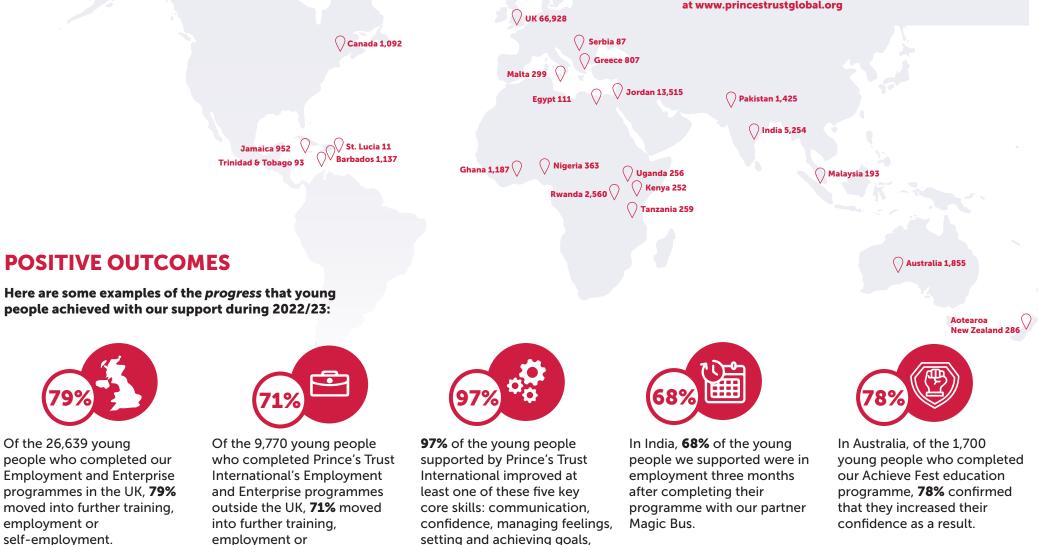
# THE PRINCE'S TRUST GROUP IMPACT REPORT 2022/23

This Factsheet is taken from our Prince's Trust Group Impact Report 2022/23 (Dec 2023) and covers our delivery between 1 April 2022 and 31 March 2023. This report is supported by HSBC Holdings plc, our Global Founding Corporate Partner.

## **TOTAL YOUNG PEOPLE SUPPORTED BY COUNTRY 2022/23**

The Prince's Trust Group includes the work of The Prince's Trust in the UK plus Prince's Trust International, Prince's Trust Aotearoa New Zealand, Prince's Trust Australia, Prince's Trust Canada, Prince's Trust USA and Prince's Trust Group Company.

Further information about The Prince's Trust Group is available at www.princestrustglobal.org



working with others.

# THE PRINCE'S TRUST GROUP IMPACT REPORT 2022/23

self-employment.

This Factsheet is taken from our Prince's Trust Group Impact Report 2022/23 (Dec 2023) and covers our delivery between 1 April 2022 and 31 March 2023. This report is supported by HSBC Holdings plc, our Global Founding Corporate Partner.